								201	9						2020		
	2019 VALUATION TIMETABLE	Owner	Jan	Feb I	Mar	Apr	May .	Jun	Jul Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Comments and Actions
												-					
	COMMITTEE MEETING DATES			20 th	20 th			12 ^m		4 ^m		28 ^m		-	11 ^m	18 th	
	OTHER MEETING DATES (INCLUDING AJCM)		-	0.00			9"			16"/26"		1241		10"			
	ADVISORY PANEL MEETING DATES		15"	20 th		<mark></mark>	16"		6"'		31"			9			
	STEERING GROUP MEETINGS		31"	L			21"				. 17						
	VALUATION PROCESSING																
1	Demographic analysis	NG / PM	-														Data and scope provided
2	Consideration of data requirements by employers	NG / DF															
3	Provision of preliminary valuation data to Actuary:																
(a)	- Employer cashflows (Schedule 1)	DF	1														
(b)	- Reconciliation of employers in Fund - update employer information spreadsheet as at March 2019 (Schedule 2)	SB / KW	1											-			
(c)	- Employer reorganisations (Schedule 3 if applicable)	SB / KW												-			
(d)	- Financial information including investment returns and ISS	DF												1			
(e)	- Other miscellaneous data requested	SB / KW	1											1			
4	Indicative results provided based on preliminary data only	NG / PM												I			
5	Provision of full data covering all individual members and employers to the Fund Actuary	KW / RJ			I												Data expected to be provided by 30 June 2019
6	Provision of 2019 Data Quality Report	NG / PM						L									
. 7	Processing the whole Fund calculations and provide results and sensitivities	NG / PM															
8	Processing major employer calculations and provide results	NG / PM															
9	Processing the other individual employer calculations and provide results	NG / PM															Delivery method to employers to be agreed
10	Submission of standardised results information to the SAB, data to GAD and KPI info to National Board	NG / PM															Awaiting confirmation of timescales from GAD
.11	Final sign off of results on the basis of the final approved FSS	PM															
12	Provision of formal report and actuarial certificates	PM															
	FUNDING STRATEGY REVIEW & COVENANT																
13	- 8	TB / DF / NG															Cond data requisite 04/2 2040
14	Covenant assessment work	All All					oth										Send data requests Q1/2 2019
15	Preliminary discussions with officers regarding assumptions, including results of demographic analysis	All					oth										
16	Discussions with officers regarding indicative approximate results Meetings with required employers regarding indicative results	All					24st										
17	Draft the Funding Strategy Statement	All					21										
18	Formal review and update of the FSS by Committee at meeting	PL/PM								⊿th							Draft of FSS agreed by Pension Fund Committee at the September 2019 meeting
19	FSS consultation with other interested parties	PL/PM									-	consulta	tion				Taking into account outcomes of preliminary discussions
20	Review of responses to FSS consultation and formal ratification of FSS by Pension Fund Committee	PL/PM										Jonisunt	ition		11 th		Finalise FSS at the February 2020 Pension Fund Committee meeting
	The state of the particle of the state of th																Tillande Foo de tre Foodday 2020 Formation Francisco Hooding
	COMMUNICATIONS, TRAINING AND OTHER		1														
21	Plan management of results:																
(a)	- Planning meeting	PL / PM			21 st									+			
(b)	- PFaroe training	PL/PM															
(c)	Discussions regarding the database and draft letters for distributing results	DF / NG	1							•				-			
(d)	- Assistance with employer results	DF / NG	1														
22	Consideration of the current equity protection structure	All	1											1			
23	Consider updates to the Flightpath strategy and LDI framework	All	1			· · · · · · · · · · · · · · · · · · ·					1			1			
24	Valuation / FSS training for Pensions Committee / Local Board	PL / PM	1											1			Fund to confirm date
25	Major employer results / discussions with FDs regarding the outcomes, affordability and likely impact on budgets	All	1											1			
26	Final individual employer results and contribution requirements for all remaining employers	NG / PM	1											1			
27	Fund disseminate results	DF / NG	1											1			
28	AJCM to discuss the valuation results	PL / PM	1									12 th		1			
29	Presentation of whole Fund results to the Pensions Committee	PL / PM	1							4 th		12 th 28 th		T			
30	Instruct employers for rates	DF / PL			1						1						
31	Identify employers prepaying lump sums	DF / PL	1		1						. I						
											1						